The Corporation of the City of Kenora

By-Law Number 30 - 2012

A By-Law to Adopt Amended Estimates for Operating and Capital Reserves to be Incorporated into the Sums Required for Municipal Purposes During the Year 2011

Whereas Council of the City of Kenora adopted the 2011 Municipal Operating Budget and the 2011 Municipal Five Year Capital Plan by passing By-law Number 40-2011 on April 18, 2011; and

Whereas at a Committee of the Whole meeting held March 12, 2012, it was recommended to approve appropriating funds from the City's Contingency Reserve in the amount of \$49,898.00 representing a one-time funding allocation to the Lake of the Woods Development Commission (LOWDC) for 2011; and

Whereas this funding represents the difference between the original estimated reserve available for LOWDC in 2011 and the actual amount available; and

Whereas public notice of this amendment has been given in accordance with Notice Bylaw Number 144-2007;

Now Therefore the Council of the Corporation of the City of Kenora Hereby enacts as follows:

- 1. **That** an appropriation in the amount of \$49,898.00 from the City's Contingency Reserve be hereby allocated for one-time funding to the Lake of the Woods Development Commission;
- 2. **That** the 2011 Municipal Operating Budget and Five Year Capital Plan be and is hereby amended for this purpose;
- 3. That this By-Law shall come into force and take effect on final passing.

By-Law Read a First and Second time this 19 Day of March, 2012. By-Law Read a Third and Final time this 19 Day of March, 2012.

The Corporation of the City of Kenora:	
	Mayor
David S. Canfield	•
	City Clerk
Joanne L. McMillin	